

ARIHANT TOURNESOL LIMITED

CIN No: L15315MH1991PLC326590

Regd. Office: PLOT NO. B-3, IN FRONT OF SHAKTI TYRES, MIDC PH-1, AKOLA, Maharashtra – 444001.

Corporate Address: - 217, ADANI, INSPIRE-BKC, SITUATED G BLOCK, BKC MAIN ROAD, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI-400051.

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27th February, 2023

To,
BSE Limited.
Corporate Relation Department,
PhirozeJeejeebhoy Towers, Dalal
Street, Mumbai - 400001. Maharashtra,
India.

Scrip Code: 526125

ISIN: INE00HZ01011

Dear Sir/Madam,

Sub: Outcome of Board Meeting-Regulation 30 of SEBI (LODR), 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) 2015, as amended (“SEBI Listing Regulations”), this is to inform you that the meeting of the Board of Directors of the company held today i.e. February 27, 2023 through video conferencing and the Board has, inter-alia consider and approved the following decisions:-

1. Raising of funds by way of issuance of such number of equity shares, Global Depository Receipts ('GDRs'), American Depository Receipts ('ADRs'), Foreign Currency Convertible Bonds ('FCCBs') and or other securities convertible into Equity Shares (including warrants, or otherwise), fully convertible debentures, partly convertible debentures, non-convertible debentures with or without warrants and/ or convertible preference shares or any security convertible into Equity Shares (hereinafter referred to as 'Securities'), or any combination thereof, in one or more tranches, in terms of the applicable regulations and as permitted under the applicable laws, in such manner in consultation with the merchant banker(s) and/or other advisor(s) or otherwise, for an aggregate amount not exceeding USD 50Million only(US Dollar Fifty Million) or its equivalent thereof in Indian rupees or in any other foreign currency(ies), inclusive of such premium as may be fixed on such Securities at such a time or times, in such a manner and on such terms and conditions including security, rate of interest, discount (as permitted under applicable law) etc., as may be deemed appropriate

by the Board in its absolute discretion, through one or more preferential issue(s), private placement(s), qualified institutions placement(s), pursuant to Chapter VI of SEBI ICDR Regulations (“QIP”), and/ or any combination thereof or any other method as may be permitted under applicable laws to eligible investors, in the course of domestic or international offerings, through issue of prospectus and/or letter of offer and/or placement document and/or offering circular and/or other permissible/ requisite offer documents to any eligible person, including Qualified Institutional Buyers, within the meaning prescribed under Chapter VI of SEBI ICDR Regulations (“QIBs”), foreign/ resident investors (whether institutions, banks, incorporated bodies, mutual funds, individuals, trustees, stabilizing agent or otherwise), venture capital funds (foreign or Indian), alternative investment funds, foreign portfolio investors(including foreign portfolio institutional investors), Indian and/or bilateral and/or multilateral financial institutions, mutual funds, non-resident Indians, pension funds and/or any other categories of investors whether or not such investors are members of the company (collectively referred to as the “Investors”), at such price or at a discount or premium to market price, as permitted under applicable laws, and in such manner and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion including the discretion to determine the mode of issuance of Securities and/or categories of Investors to whom to offer, issue and allot such Securities as may be permitted under applicable laws and regulations, including approval of the notice to obtain shareholders' approval in this regard and to approve ancillary actions for the above mentioned fund raising by way of a postal ballot.

2. Discussed all matters contained in the Notice of Postal Ballot Notice in detailed and approved draft of Postal Ballot Notice and authorized Shri Anubhav Agarwal, Additional Executive Director to send Postal Ballot Notice to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.
3. Approval of Calendar of Events for conducting Postal Ballot-attached as Annexure-A

Note: The copy of the notice of Postal Ballot will be submitted to the Stock Exchange as soon as the same be emailed to the eligible Shareholders.

We request you to take note of the above and arrange to bring this to the notice of all concerned.
Board Meeting Commenced at 04:00 PM and Concluded at 5:20 P.M.

Thanking You

Yours faithfully

For Arihant Tournesol Limited

Anubhav Agarwal

[DIN: 02809290]

Additional Director

Encl: Annexure - A

ANNEXURE - A
CALENDAR OF EVENTS

S.No.	Particulars	Date
1.	Date on which consent is given by the Scrutinizer	On or before 27.02.2023
2.	Date of the Board Meeting for approval of Postal Ballot-Notice of Postal Ballot process	27.02.2023
3.	Date of Appointment of Scrutinizer	27.02.2023
4.	Specified date for determining members to whom Postal Ballot will be sent (Cut-off date)	03.03.2023
5.	Date of completion of dispatch of Notice by electronic means	06.03.2023
6.	Date of publishing advertisement	07.03.2023
7.	Date of Commencement of voting by electronic mode	Tuesday, 07.03.2023 at 9:00AM
8.	Last date of e-voting	Wednesday, 05.04.2023 at 5:00PM
9.	Date on which resolution deemed to be passed	05.04.2023
10.	Date of submission of report by the scrutinizer	06.04.2023
11.	Date of declaration of result by chairman	06.04.2023
12.	Submission of Voting Results on Stock Exchange	08.04.2023
12.	Last date of signing the minutes of general meeting	07.05.2023